

**Discussion of U.S. Well Services, LLC and Bird Electric Enterprises, LLC as of June 30, 2018**

	<b>NII Impact</b>	<b>Blocker Capital Gain/Loss</b>		<b>Blocker Ordinary Income</b>	
U.S. Well Services, LLC - Class A - Proceeds	-	4,534,980.80		-	
U.S. Well Services, LLC - Class B - Proceeds	-	322,300.00		-	
U.S. Well Services, LLC - Cost Basis	-	(1,221,256.00)		-	
U.S. Well Services, LLC - Blocker Tax Expense	-	(999,907.00)	2,636,117.80	-	
U.S. Well Services, LLC - Unrealized Gain (Reversal)	-	(2,986,199.00)		-	
U.S. Well Services, LLC - Dividend Income	2,636,117.80	-		-	
Bird Electric Enterprises, LLC - Proceeds	-	-		12,837,131.00	
Bird Electric Enterprises, LLC - Cost Basis	-	-		(7,852,083.00)	
Bird Electric Enterprises, LLC - Blocker Tax Expense	-	-		(1,579,430.00)	
Bird Electric Enterprises, LLC - Dividend Income	3,870,803.18	-		465,185.18	3,870,803.18
Bird Electric Enterprises, LLC - Unrealized Gain (Reversal)	-	-		(1,447,917.00)	
	<u>6,506,920.98</u>	<u>(350,081.20)</u>		<u>2,422,886.18</u>	

	<b>Investment Amount</b>	<b>Total Proceeds Received</b>	<b>Debt Position Held @ 6/30/18</b>	<b>Tax</b>	<b>IRR</b>	
					<b>Pre Tax</b>	<b>Post Tax</b>
<b>U.S. Well Services, LLC</b>	(17,691,059.26)	13,430,741.63	10,554,084.00	(999,907.00)	18.17%	15.66%
<b>Bird Electric Enterprises, LLC</b>	(14,700,000.00)	15,621,756.63	-	(1,579,429.72)	1.89%	-1.41%

<b>Bird Electric Enterprises, LLC - Proceeds</b>	
<b>Acceleration</b>	2,481,250.00
<b>Conversion Fee</b>	2,463,612.00
<b>Cash Dividend Included in Proceeds</b>	40,186.00
<b>Cost</b>	<u>7,852,083.00</u>
	12,837,131.00